

**Teucrium Soybean Fund**  
**Monthly Account Statement**  
**For the Month Ended August 31, 2023**

**Statement of Income**

**Income**

Interest and other income	\$	162,018
Realized gain (loss) on futures contracts	\$	(1,970)
Net change in unrealized gain (loss) on futures contracts	\$	1,137,909
<b>Total income (loss)*</b>	\$	<b>1,297,957</b>

**Expenses**

Management fees	\$	30,708
Professional fees	\$	26,102
Distribution and marketing fees	\$	46,062
Custodian fees and expenses	\$	5,528
Business permits and licenses fees	\$	3,685
General and administrative expenses	\$	3,685
<b>Total expenses</b>	\$	<b>115,770</b>

<b>Net income (loss)</b>	\$	<b>1,182,187</b>
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**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 7/31/2023	\$	35,182,773
Additions (100,000 Shares)	\$	2,731,420
Withdrawals (50,000 Shares)	\$	(1,365,360)
Net income (loss)	\$	1,182,187

<b>Net Asset Value End of Period 8/31/2023</b>	\$	<b>37,731,020</b>
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<b>Net Asset Value Per Share</b>	\$	<b>28.48</b>
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YTD Net Investment Gain (Loss) (annualized)	1.80%
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*Includes brokerage commissions and fees of	\$	274
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**To the Shareholders of the Teucrium Soybean Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended August 31, 2023 is accurate and complete.

Sal Gilbertie  
For the Teucrium Soybean Fund  
Chief Executive Officer  
Teucrium Trading, LLC

Teucrium Soybean Fund  
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