Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended April 30, 2025

<u>Statement of Income</u>		
Income		
Interest and other income	$	89,434
Realized gain (loss) on futures contracts	$	(78,340)
Net change in unrealized gain (loss) on futures contracts	$	305,534
Total income (loss)*	$	316,628
Expenses		
Management fees	$	20,792
Professional fees	$	11,435
Distribution and marketing fees	$	41,583
Custodian fees and expenses	$	4,366
Business permits and licenses fees	$	2,495
General and administrative expenses	$	3,742
Other expenses	$	208
Total expenses	$	84,621
Net income (loss)	$	232,007
<u>Statement of Changes in Net Asset Value</u>		
Net Asset Value Beginning of Period 3/31/2025	$	25,591,912
Additions (0 Shares)	$	-
Withdrawals (50,000 Shares)	$	(1,059,525)
Net income (loss)	$	232,007
Net Asset Value End of Period 4/30/2025	$	24,764,394
Net Asset Value Per Share	$	21.53
YTD Net Investment Gain (Loss) (annualized)		0.25%
*Includes brokerage commissions and fees of	$	217

To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended April 30, 2025 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC

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