

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended April 30, 2023

Statement of Income

Income

Interest and other income	\$	147,807
Realized gain (loss) on futures contracts	\$	(37,430)
Net change in unrealized gain (loss) on futures contracts	\$	(1,208,618)
Total income (loss)*, **	\$	(1,098,241)

Expenses

Management fees	\$	30,391
Professional fees	\$	21,274
Distribution and marketing fees	\$	34,950
Custodian fees and expenses	\$	4,863
Business permits and licenses fees	\$	3,039
General and administrative expenses	\$	3,039
Total expenses	\$	97,556

Net income (loss)	\$	(1,195,797)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 3/31/2023	\$	38,064,499
Additions (0 Shares)	\$	-
Withdrawals (50,000 Shares)	\$	(1,353,585)
Net income (loss)	\$	(1,195,797)

Net Asset Value End of Period 4/30/2023	\$	35,515,117
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Net Asset Value Per Share	\$	26.31
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YTD Net Investment Gain (Loss) (annualized)		2.15%
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*Includes brokerage commissions and fees of	\$	170
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To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended April 30, 2023 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Soybean Fund
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**The fund rebalanced positions on 3/31/2023. These trades were recognized T+0 for 3/31/2023, and therefore the impact to realized and unrealized gain/loss was reversed in the April statements.