



Relative Strength Managed Volatility Strategy ETF



RSMV (Principal U.S. Listing Exchange: NYSE)

Semi-Annual Shareholder Report | June 30, 2025

This semi-annual shareholder report contains important information about the Relative Strength Managed Volatility Strategy ETF for the period of January 13, 2025, to June 30, 2025. You can find additional information about the Fund at <https://teucrium.com/etfs/rsmv>. You can also request this information by contacting us at 1-800-617-0004.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Relative Strength Managed Volatility Strategy ETF	\$44	0.96%

* Annualized

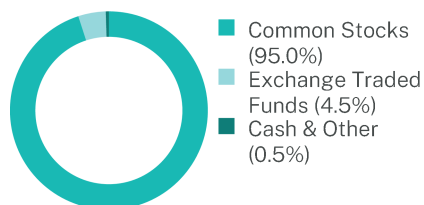
KEY FUND STATISTICS (as of June 30, 2025)

Net Assets	\$48,027,491
Number of Holdings	39
Net Advisory Fee	\$327,448
Portfolio Turnover	242%

Visit <https://teucrium.com/etfs/rsmv> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of June 30, 2025)

Security Type Breakdown



Top 10 Issuers

	(%)
Alphabet, Inc.	4.9%
SPDR Portfolio Short Term Treasury ETF	4.5%
Wells Fargo & Co.	2.7%
Netflix, Inc.	2.7%
NVIDIA Corp.	2.7%
Broadcom, Inc.	2.7%
General Electric Co.	2.7%
JPMorgan Chase & Co.	2.6%
Bank of America Corp.	2.6%
Cisco Systems, Inc.	2.6%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://teucrium.com/etfs/rsmv>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Teucrium Trading, LLC documents not be househanded, please contact Teucrium Trading, LLC at 1-800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Teucrium Trading, LLC or your financial intermediary.