

Teucrium Agricultural Fund
Monthly Account Statement
For the Month Ended November 30, 2021

Statement of Income

Income

Interest income	\$	-
Realized gain (loss) on securities	\$	14,372
Net change in unrealized gain (loss) on securities	\$	(176,352)
Total income (loss)*	\$	(161,980)

Expenses

Professional fees	\$	813
Custodian fees and expenses	\$	74
Business permits and licenses fees	\$	443
Total expenses	\$	1,330

Net income (loss)	\$	(163,310)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 10/31/2021	\$	8,724,886
Additions (12,500 Shares)	\$	345,240
Withdrawals (0 Shares)	\$	-
Net income (loss)	\$	(163,310)

Net Asset Value End of Period 11/30/2021	\$	8,906,816
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Net Asset Value Per Share	\$	26.39
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YTD Net Investment Loss (annualized) -0.19%

*Includes brokerage commissions and fees of \$ -

To the Shareholders of the Teucrium Agricultural Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended November 30, 2021 is accurate and complete.

Sal Gilbertie
For the Teucrium Agricultural Fund
Chief Executive Officer



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