

**Teucrium Agricultural Fund**  
**Monthly Account Statement**  
**For the Month Ended May 31, 2025**

**Statement of Income**

**Income**

Interest income	\$	45
Realized gain (loss) on securities	\$	(107,679)
Net change in unrealized gain (loss) on securities	\$	42,120
<b>Total income (loss)*</b>	\$	<b>(65,514)</b>

**Expenses**

Professional fees	\$	-
Distribution and marketing fees	\$	1,010
Custodian fees and expenses	\$	-
Business permits and licenses fees	\$	-
General and administrative expenses	\$	-
Other expenses	\$	-
<b>Total expenses</b>	\$	<b>1,010</b>
 <b>Net income (loss)</b>	 \$	 <b>(66,524)</b>

**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 4/30/2025	\$	9,892,149
Additions (0 Shares)	\$	-
Withdrawals (0 Shares)	\$	-
Net income (loss)	\$	(66,524)

**Net Asset Value End of Period 5/31/2025** \$ 9,825,625

**Net Asset Value Per Share** \$ 24.56

YTD Net Investment Loss (annualized) -0.10%

\*Includes brokerage commissions and fees of \$ -

**To the Shareholders of the Teucrium Agricultural Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended May 31, 2025 is accurate and complete.

Sal Gilbertie  
For the Teucrium Agricultural Fund  
Chief Executive Officer  
Teucrium Trading, LLC



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