

Teucrium Agricultural Fund
Monthly Account Statement
For the Month Ended May 31, 2023

Statement of Income

Income

Interest income	\$	47
Realized gain (loss) on securities	\$	(6,295)
Net change in unrealized gain (loss) on securities	\$	(1,388,660)
Total income (loss)*	\$	(1,394,908)

Expenses

Professional fees	\$	1,066
Distribution and marketing fees	\$	1,066
Custodian fees and expenses	\$	266
Total expenses	\$	2,398

Net income (loss)	\$	(1,397,306)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 4/30/2023	\$	32,457,266
Additions (0 Shares)	\$	-
Withdrawals (62,500 Shares)	\$	(1,858,479)
Net income (loss)	\$	(1,397,306)

Net Asset Value End of Period 5/31/2023	\$	29,201,481
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Net Asset Value Per Share	\$	29.57
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YTD Net Investment Loss (annualized) -0.09%

*Includes brokerage commissions and fees of \$ -

To the Shareholders of the Teucrium Agricultural Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended May 31, 2023 is accurate and complete.

Sal Gilbertie
For the Teucrium Agricultural Fund
Chief Executive Officer



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