

Teucrium Agricultural Fund
Monthly Account Statement
For the Month Ended May 31, 2022

Statement of Income

Income

Interest income	\$	26
Realized gain (loss) on securities	\$	(19,052)
Net change in unrealized gain (loss) on securities	\$	(375,542)
Total income (loss)*	\$	(394,568)

Expenses

Distribution and marketing fees	\$	4,573
Total expenses	\$	4,573

Net income (loss)	\$	(399,141)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 4/30/2022	\$	34,810,335
Additions (387,500 Shares)	\$	13,614,416
Withdrawals (0 Shares)	\$	-
Net income (loss)	\$	(399,141)

Net Asset Value End of Period 5/31/2022	\$	48,025,610
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Net Asset Value Per Share	\$	34.30
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YTD Net Investment Loss (annualized)		-0.15%
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*Includes brokerage commissions and fees of	\$	-
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To the Shareholders of the Teucrium Agricultural Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended May 31, 2022 is accurate and complete.

Sal Gilbertie
For the Teucrium Agricultural Fund
Chief Executive Officer



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