

Teucrium Agricultural Fund
Monthly Account Statement
For the Month Ended January 31, 2023

Statement of Income

Income

Interest income	\$	27
Realized gain (loss) on securities	\$	88,926
Net change in unrealized gain (loss) on securities	\$	61,947
Total income (loss)*	\$	150,900

Expenses

Professional fees	\$	1,251
Distribution and marketing fees	\$	1,251
Custodian fees and expenses	\$	313
Total expenses	\$	2,815

Net income (loss)	\$	148,085
--------------------------	-----------	----------------

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 12/31/2022	\$	39,575,245
Additions (0 Shares)	\$	-
Withdrawals (75,000 Shares)	\$	(2,275,618)
Net income (loss)	\$	148,085

Net Asset Value End of Period 1/31/2023	\$	37,447,712
--	-----------	-------------------

Net Asset Value Per Share	\$	31.53
----------------------------------	-----------	--------------

YTD Net Investment Loss (annualized)		-0.09%
--------------------------------------	--	--------

*Includes brokerage commissions and fees of	\$	-
---	----	---

To the Shareholders of the Teucrium Agricultural Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended January 31, 2023 is accurate and complete.

Sal Gilbertie
For the Teucrium Agricultural Fund
Chief Executive Officer



Teucrium Trading, LLC
Teucrium Agricultural Fund
Three Main Street Suite 215
Burlington, VT 05401