

**Teucrium Agricultural Fund**  
**Monthly Account Statement**  
**For the Month Ended April 30, 2025**

**Statement of Income**

**Income**

|                                                    |    |                  |
|----------------------------------------------------|----|------------------|
| Interest income                                    | \$ | 43               |
| Realized gain (loss) on securities                 | \$ | (87,961)         |
| Net change in unrealized gain (loss) on securities | \$ | (118,417)        |
| <b>Total income (loss)*</b>                        | \$ | <b>(206,335)</b> |

**Expenses**

|                                 |    |            |
|---------------------------------|----|------------|
| Distribution and marketing fees | \$ | 999        |
| <b>Total expenses</b>           | \$ | <b>999</b> |

|                          |    |                  |
|--------------------------|----|------------------|
| <b>Net income (loss)</b> | \$ | <b>(207,334)</b> |
|--------------------------|----|------------------|

**Statement of Changes in Net Asset Value**

|                                               |    |            |
|-----------------------------------------------|----|------------|
| Net Asset Value Beginning of Period 3/31/2025 | \$ | 10,099,483 |
| Additions (0 Shares)                          | \$ | -          |
| Withdrawals (0 Shares)                        | \$ | -          |
| Net income (loss)                             | \$ | (207,334)  |

|                                                |    |                  |
|------------------------------------------------|----|------------------|
| <b>Net Asset Value End of Period 4/30/2025</b> | \$ | <b>9,892,149</b> |
|------------------------------------------------|----|------------------|

|                                  |    |              |
|----------------------------------|----|--------------|
| <b>Net Asset Value Per Share</b> | \$ | <b>24.73</b> |
|----------------------------------|----|--------------|

|                                      |  |        |
|--------------------------------------|--|--------|
| YTD Net Investment Loss (annualized) |  | -0.10% |
|--------------------------------------|--|--------|

|                                             |    |   |
|---------------------------------------------|----|---|
| *Includes brokerage commissions and fees of | \$ | - |
|---------------------------------------------|----|---|

**To the Shareholders of the Teucrium Agricultural Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended April 30, 2025 is accurate and complete.

Sal Gilbertie  
For the Teucrium Agricultural Fund  
Chief Executive Officer  
Teucrium Trading, LLC

Teucrium Agricultural Fund  
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