

Teucrium Wheat Fund
Monthly Account Statement
For the Month Ended April 30, 2020

Statement of Income

Income

Interest and other income	\$ 49,712
Realized gain (loss) on futures contracts	\$ 5,507
Net change in unrealized gain (loss) on futures contracts	\$ (3,286,852)
Total income (loss)*	\$ (3,231,633)

Expenses

Management fees	\$ 39,691
Professional fees	\$ 27,784
Distribution and marketing fees	\$ 39,691
Custodian fees and expenses	\$ 7,145
Business permits and licenses fees	\$ 5,954
General and administrative expenses	\$ 9,923
Total expenses	\$ 130,188

Net income (loss)	\$ (3,361,821)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 3/31/2020	\$ 49,057,221
Additions (475,000 Shares)	\$ 2,608,033
Withdrawals (0 Shares)	\$ -
Net income (loss)	\$ (3,361,821)

Net Asset Value End of Period 4/30/2020	\$ 48,303,433
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Net Asset Value Per Share	\$ 5.38
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Monthly Net Investment Loss	-2.03%
YTD Net Investment Loss	-1.87%

*Includes brokerage commissions and fees of	\$ 557
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To the Shareholders of the Teucrium Wheat Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended April 30, 2020 is accurate and complete.

Sal Gilbertie
For the Teucrium Wheat Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Wheat Fund
Three Main Street Suite 215
Burlington, VT 05401