

**Teucrium Sugar Fund**  
**Monthly Account Statement**  
**For the Month Ended February 28, 2021**

**Statement of Income**

**Income**

Interest and other income	\$ 1,950
Realized gain (loss) on futures contracts	\$ 1,250,798
Net change in unrealized gain (loss) on futures contracts	\$ (101,391)
<b>Total income (loss)*</b>	<b>\$ 1,151,357</b>

**Expenses**

Management fees	\$ 11,473
Professional fees	\$ 5,736
Distribution and marketing fees	\$ 9,178
Custodian fees and expenses	\$ 1,147
Business permits and licenses fees	\$ 230
General and administrative expenses	\$ 1,147
<b>Total expenses</b>	<b>\$ 28,911</b>

<b>Net income (loss)</b>	<b>\$ 1,122,446</b>
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**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 1/31/2021	\$ 14,161,440
Additions (0 Shares)	\$ -
Withdrawals (0 Shares)	\$ -
Net income (loss)	\$ 1,122,446

<b>Net Asset Value End of Period 2/28/2021</b>	<b>\$ 15,283,886</b>
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<b>Net Asset Value Per Share</b>	<b>\$ 7.46</b>
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YTD Net Investment Loss (annualized)	-2.45%
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*Includes brokerage commissions and fees of	\$ 2,782
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**To the Shareholders of the Teucrium Sugar Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended February 28, 2021 is accurate and complete.

Sal Gilbertie  
For the Teucrium Sugar Fund  
Chief Executive Officer  
Teucrium Trading, LLC



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