

Teucrium Corn Fund
Monthly Account Statement
For the Month Ended March 31, 2020

Statement of Income

Income

Interest and other income	\$ 75,822
Realized gain (loss) on futures contracts	\$ (1,536,810)
Net change in unrealized gain (loss) on futures contracts	\$ (2,181,099)
Total income (loss)*	\$ (3,642,087)

Expenses

Management fees	\$ 53,639
Professional fees	\$ 40,766
Distribution and marketing fees	\$ 78,850
Custodian fees and expenses	\$ 8,582
Business permits and licenses fees	\$ 1,073
General and administrative expenses	\$ 8,046
Total expenses	\$ 190,956

Net income (loss)	\$ (3,833,043)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 2/29/2020	\$ 67,221,437
Additions (0 Shares)	\$ -
Withdrawals (350,000 Shares)	\$ (4,807,090)
Net income (loss)	\$ (3,833,043)

Net Asset Value End of Period 3/31/2020	\$ 58,581,304
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Net Asset Value Per Share	\$ 12.95
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Monthly Net Investment Loss	-2.15%
YTD Net Investment Loss	-1.87%

*Includes brokerage commissions and fees of	\$ 12,437
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To the Shareholders of the Teucrium Corn Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended March 31, 2020 is accurate and complete.

Sal Gilbertie
For the Teucrium Corn Fund
Chief Executive Officer



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