

Teucrium Sugar Fund
Monthly Account Statement
For the Month Ended May 31, 2020

Statement of Income

Income

Interest and other income	\$	4,595
Realized gain (loss) on futures contracts	\$	(29,363)
Net change in unrealized gain (loss) on futures contracts	\$	141,799
Total income (loss)*	\$	117,031

Expenses

Management fees	\$	6,123
Professional fees	\$	8,879
Distribution and marketing fees	\$	9,491
Custodian fees and expenses	\$	1,102
Business permits and licenses fees	\$	919
General and administrative expenses	\$	551
Total expenses	\$	27,065

Net income (loss) \$ **89,966**

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 4/30/2020	\$	7,212,737
Additions (0 Shares)	\$	-
Withdrawals (0 Shares)	\$	-
Net income (loss)	\$	89,966

Net Asset Value End of Period 5/31/2020 \$ **7,302,703**

Net Asset Value Per Share \$ **5.41**

Monthly Net Investment Loss -3.67%
YTD Net Investment Loss -2.10%

*Includes brokerage commissions and fees of \$68

To the Shareholders of the Teucrium Sugar Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended May 31, 2020 is accurate and complete.

Sal Gilbertie
For the Teucrium Sugar Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Sugar Fund
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