

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended June 30, 2020

Statement of Income

Income

Interest and other income	\$ 17,055
Net change in unrealized gain (loss) on futures contracts	\$ 977,379
Total income (loss)*	\$ 994,434

Expenses

Management fees	\$ 30,354
Professional fees	\$ 32,783
Distribution and marketing fees	\$ 49,174
Custodian fees and expenses	\$ 9,106
Business permits and licenses fees	\$ 3,643
General and administrative expenses	\$ 15,177
Total expenses	\$ 140,237

Net income (loss)	\$ 854,197
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 5/31/2020	\$ 28,987,113
Additions (1,900,000 Shares)	\$ 26,444,940
Withdrawals (0 Shares)	\$ -
Net income (loss)	\$ 854,197

Net Asset Value End of Period 6/30/2020	\$ 56,286,250
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Net Asset Value Per Share	\$ 13.98
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Net Investment Loss for quarter-ending June 30, 2020 (Annualized)	-3.60%
YTD Net Investment Loss (Annualized)	-2.65%

*Includes brokerage commissions and fees of	\$ 2,709
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To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended June 30, 2020 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



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