

**Teucrium Sugar Fund**  
**Monthly Account Statement**  
**For the Month Ended July 31, 2020**

**Statement of Income**

**Income**

Interest and other income	\$	1,682
Realized gain (loss) on futures contracts	\$	(1,626)
Net change in unrealized gain (loss) on futures contracts	\$	472,091
<b>Total income (loss)*</b>	\$	<b>472,147</b>

**Expenses**

Management fees	\$	7,758
Professional fees	\$	2,328
Distribution and marketing fees	\$	11,638
Custodian fees and expenses	\$	1,397
Business permits and licenses fees	\$	776
General and administrative expenses	\$	698
<b>Total expenses</b>	\$	<b>24,595</b>

<b>Net income (loss)</b>	\$	<b>447,552</b>
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**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 6/30/2020	\$	8,873,365
Additions (75,000 Shares)	\$	425,108
Withdrawals (0 Shares)	\$	-
Net income (loss)	\$	447,552

<b>Net Asset Value End of Period 7/31/2020</b>	\$	<b>9,746,025</b>
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<b>Net Asset Value Per Share</b>	\$	<b>6.00</b>
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YTD Net Investment Loss	-2.45%
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*Includes brokerage commissions and fees of	\$	149
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**To the Shareholders of the Teucrium Sugar Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended July 31, 2020 is accurate and complete.

Sal Gilbertie  
For the Teucrium Sugar Fund  
Chief Executive Officer  
Teucrium Trading, LLC

Teucrium Sugar Fund  
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