

**Teucrium Sugar Fund**  
**Monthly Account Statement**  
**For the Month Ended September 30, 2019**

**Statement of Income**

**Income**

Interest and other income	\$ 17,195
Realized gain (loss) on futures contracts	\$ (144,858)
Net change in unrealized gain (loss) on futures contracts	\$ 420,841
<b>Total income (loss)</b>	<b>\$ 293,178</b>

**Expenses**

Management fees	\$ 7,601
Professional fees	\$ 4,257
Distribution and marketing fees	\$ 9,881
Custodian fees and expenses	\$ 1,520
Business permits and licenses fees	\$ 1,292
General and administrative expenses	\$ 1,064
Other expenses	\$ 152
<b>Total expenses</b>	<b>\$ 25,767</b>

**Net income (loss)** **\$ 267,411**

**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 8/31/2019	\$ 8,749,994
Additions (175,000 Shares)	\$ 1,121,615
Withdrawals (0 Shares)	\$ -
Net income (loss)	\$ 267,411

**Net Asset Value End of Period 9/30/2019** **\$ 10,139,020**

**Net Asset Value Per Share** **\$ 6.65**

Monthly Net Investment Loss	-1.13%
YTD Net Investment Loss	-1.07%

**To the Shareholders of the Teucrium Sugar Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended September 30, 2019 is accurate and complete.

Sal Gilbertie  
For the Teucrium Sugar Fund  
Chief Executive Officer  
Teucrium Trading, LLC



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