

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended September 30, 2021

Statement of Income

Income

Interest and other income	\$	6,849
Realized gain (loss) on futures contracts	\$	1,505,711
Net change in unrealized gain (loss) on futures contracts	\$	(2,699,438)
Total income (loss)*	\$	(1,186,878)

Expenses

Management fees	\$	45,421
Professional fees	\$	2,271
Distribution and marketing fees	\$	22,711
Custodian fees and expenses	\$	3,179
General and administrative expenses	\$	2,725
Total expenses	\$	76,307

Net income (loss)	\$	(1,263,185)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 8/31/2021	\$	58,575,872
Additions (0 Shares)	\$	-
Withdrawals (450,000 Shares)	\$	(10,027,980)
Net income (loss)	\$	(1,263,185)

Net Asset Value End of Period 9/30/2021	\$	47,284,707
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Net Asset Value Per Share	\$	21.99
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Net Investment Loss for the quarter ended September 30, 2021 (annualized)	-1.60%
YTD Net Investment Loss (annualized)	-1.82%

*Includes brokerage commissions and fees of	\$	3,515
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To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended September 30, 2021 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC

Teucrium Soybean Fund
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