

Teucrium Agricultural Fund
Monthly Account Statement
For the Month Ended November 30, 2020

Statement of Income

Income

Interest income	\$	1
Realized gain (loss) on securities	\$	-
Net change in unrealized gain (loss) on securities	\$	58,370
Total income (loss)*	\$	58,371

Expenses

Professional fees	\$	94
Distribution and marketing fees	\$	83
Custodian fees and expenses	\$	59
General and administrative expenses	\$	12
Total expenses	\$	248

Net income (loss)	\$	58,123
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 10/31/2020	\$	1,169,139
Additions (12,500 Shares)	\$	235,946
Withdrawals (0 Shares)	\$	-
Net income (loss)	\$	58,123

Net Asset Value End of Period 11/30/2020	\$	1,463,208
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Net Asset Value Per Share	\$	19.51
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YTD Net Investment Loss -0.20%

*Includes brokerage commissions and fees of \$ -

To the Shareholders of the Teucrium Agricultural Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended November 30, 2020 is accurate and complete.

Sal Gilbertie
For the Teucrium Agricultural Fund
Chief Executive Officer



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