

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended January 31, 2019

Statement of Income

Income

Interest and other income	\$61,983
Realized gain on futures contracts	\$327,450
Net change in unrealized gain on futures contracts	\$296,613
Total income	\$686,046

Expenses

Management fees	\$23,287
Distribution and marketing fees	\$37,724
Other expenses	\$233
Professional fees	\$10,479
Brokerage commissions	\$931
Business permits and licenses fees	\$1,630
Custodian fees and expenses	\$5,123
General and administrative expenses	\$3,959
Total expenses	\$83,366

Net income **\$602,680**

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 12/31/2018	\$27,942,017
Additions (0 Shares)	\$0
Withdrawals (200,000 Shares)	(\$3,299,110)
Net income	\$602,680

Net Asset Value End of Period 1/31/2019 **\$25,245,587**

Net Asset Value Per Share **\$16.55**

Monthly Net Investment Loss	(0.92) %
YTD Net Investment Loss	(0.92) %

To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended January 31, 2019 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



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