Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended July 31, 2019

<u>Statement of Income</u>

Income		
Interest and other income	$	71,737
Realized gain (loss) on futures contracts	$	(3,538)
Net change in unrealized gain (loss) on futures contracts	$	(1,063,412)
Total income (loss)	$	(995,213)
Expenses		
Management fees	$	27,457
Professional fees	$	14,552
Distribution and marketing fees	$	46,128
Custodian fees and expenses	$	6,041
Business permits and licenses fees	$	2,197
General and administrative expenses	$	4,668
Other expenses	$	274
Total expenses	$	101,317
Net income (loss)	$	(1,096,530)

<u>Statement of Changes in Net Asset Value</u>

Net Asset Value Beginning of Period 6/30/2019	$	33,021,388
Additions (0 Shares)	$	-
Withdrawals (50,000 Shares)	$	(770,095)
Net income (loss)	$	(1,096,530)
Net Asset Value End of Period 7/31/2019	$	31,154,763
Net Asset Value Per Share	$	15.20
Monthly Net Investment Loss		-1.08%
YTD Net Investment Loss		-1.08%

To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended July 31, 2019 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC

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