

**Teucrium Soybean Fund**  
**Monthly Account Statement**  
**For the Month Ended July 31, 2020**

**Statement of Income**

**Income**

Interest and other income	\$ 17,993
Realized gain (loss) on futures contracts	\$ (109,426)
Net change in unrealized gain (loss) on futures contracts	\$ 1,281,263
<b>Total income (loss)*</b>	<b>\$ 1,189,830</b>

**Expenses**

Management fees	\$ 45,032
Professional fees	\$ 22,516
Distribution and marketing fees	\$ 50,435
Custodian fees and expenses	\$ 11,258
Business permits and licenses fees	\$ 2,702
General and administrative expenses	\$ 9,006
<b>Total expenses</b>	<b>\$ 140,949</b>

<b>Net income (loss)</b>	<b>\$ 1,048,881</b>
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**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 6/30/2020	\$ 56,286,250
Additions (1,025,000 Shares)	\$ 14,485,048
Withdrawals (600,000 Shares)	\$ (8,548,800)
Net income (loss)	\$ 1,048,881

<b>Net Asset Value End of Period 7/31/2020</b>	<b>\$ 63,271,379</b>
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<b>Net Asset Value Per Share</b>	<b>\$ 14.22</b>
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YTD Net Investment Loss	-2.67%
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*Includes brokerage commissions and fees of	\$ 2,250
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**To the Shareholders of the Teucrium Soybean Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended July 31, 2020 is accurate and complete.

Sal Gilbertie  
For the Teucrium Soybean Fund  
Chief Executive Officer  
Teucrium Trading, LLC



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