

Teucrium Sugar Fund
Monthly Account Statement
For the Month Ended November 30, 2019

Statement of Income

Income

Interest and other income	\$ 16,551
Net change in unrealized gain (loss) on futures contracts	\$ 245,440
Total income (loss)	\$ 261,991

Expenses

Management fees	\$ 9,135
Professional fees	\$ 5,846
Distribution and marketing fees	\$ 13,702
Custodian fees and expenses	\$ 1,553
Business permits and licenses fees	\$ 2,010
Total expenses	\$ 32,246

Net income (loss)	\$ 229,745
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 10/31/2019	\$ 9,721,741
Additions (325,000 Shares)	\$ 2,160,868
Withdrawals (0 Shares)	\$ -
Net income (loss)	\$ 229,745

Net Asset Value End of Period 11/30/2019	\$ 12,112,354
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Net Asset Value Per Share	\$ 6.73
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Monthly Net Investment Loss	-1.72%
YTD Net Investment Loss	-1.16%

To the Shareholders of the Teucrium Sugar Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended November 30, 2019 is accurate and complete.

Sal Gilbertie
For the Teucrium Sugar Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Sugar Fund
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