

Teucrium Agricultural Fund
Monthly Account Statement
For the Month Ended January 31, 2021

Statement of Income

Income

Interest income	\$	2
Realized gain (loss) on securities	\$	(5,301)
Net change in unrealized gain (loss) on securities	\$	73,175
Total income (loss)*	\$	67,876

Expenses

Distribution and marketing fees	\$	433
Total expenses	\$	433

Net income (loss)	\$	67,443
--------------------------	-----------	---------------

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 12/31/2020	\$	1,584,388
Additions (62,500 Shares)	\$	1,374,386
Withdrawals (0 Shares)	\$	-
Net income (loss)	\$	67,443

Net Asset Value End of Period 1/31/2021	\$	3,026,217
--	-----------	------------------

Net Asset Value Per Share	\$	22.01
----------------------------------	-----------	--------------

YTD Net Investment Loss		-0.21%
-------------------------	--	--------

*Includes brokerage commissions and fees of	\$	-
---	----	---

To the Shareholders of the Teucrium Agricultural Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended January 31, 2021 is accurate and complete.

Sal Gilbertie
For the Teucrium Agricultural Fund
Chief Executive Officer



Teucrium Trading, LLC
Teucrium Agricultural Fund
Three Main Street Suite 215
Burlington, VT 05401