

Teucrium Agricultural Fund
Monthly Account Statement
For the Month Ended July 31, 2021

**** Reflects GAAP Valuation of Corn Futures Contracts for Beginning of Period**

Statement of Income

Income

Interest income	\$	-
Realized gain (loss) on securities	\$	(15,929)
Net change in unrealized gain (loss) on securities	\$	(104,290)
Total income (loss)*	\$	(120,219)

Expenses

Professional fees	\$	923
Custodian fees and expenses	\$	84
Business permits and licenses fees	\$	503
Total expenses	\$	1,510

Net income (loss)	\$	(121,729)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 6/30/2021	\$	10,097,779
Additions (0 Shares)	\$	-
Withdrawals (0 Shares)	\$	-
Net income (loss)	\$	(121,729)

Net Asset Value End of Period 7/31/2021	\$	9,976,050
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Net Asset Value Per Share	\$	25.74
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YTD Net Investment Loss (annualized)		-0.19%
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*Includes brokerage commissions and fees of	\$	-
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To the Shareholders of the Teucrium Agricultural Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended July 31, 2021 is accurate and complete.

Sal Gilbertie
For the Teucrium Agricultural Fund
Chief Executive Officer

Teucrium Trading, LLC
Teucrium Agricultural Fund
Three Main Street Suite 215
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****As TAGS holds shares of CORN the Trust and TAGS have adjusted the value of the CORN shares held by TAGS to reflect the adjustment to the "limit-up" futures contracts in this Underlying Fund on June 30, 2021. This has resulted in a \$10,383 decrease in the unrealized change in the value of CORN shares held by TAGS.**