## Teucrium Corn Fund Monthly Account Statement For the Month Ended March 31, 2021

## \*\* Reflects GAAP Valuation of Corn Futures Contracts

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Income		
Interest and other income	\$	28,000
Realized gain (loss) on futures contracts	\$ \$ \$ \$	13,466,784
Net change in unrealized gain (loss) on futures contracts		(9,331,057)
Total income (loss)*	\$	4,163,727
Expenses		
Management fees	\$	142,872
Professional fees	\$	28,574
Distribution and marketing fees	\$	64,293
Custodian fees and expenses	\$	14,287
Business permits and licenses fees	\$ \$ \$ \$ \$	4,286
General and administrative expenses	\$	7,144
Total expenses	\$	261,456
Net income (loss)	\$	3,902,271
Statement of Changes in Net Asset Value		
Net Asset Value Beginning of Period 2/28/2021	\$	170,964,398
Additions (0 Shares)	\$ \$ \$ \$	-
Withdrawals (400,000 Shares)	\$	(6,715,697)
Net income (loss)	\$	3,902,271
Net Asset Value End of Period 3/31/2021	\$	168,150,972
Net Asset Value Per Share		17.61
Net Investment Loss for the quarter ended March 31, 2021 (annualized) YTD Net Investment Loss (annualized)		-2.06% -2.06%
*Includes brokerage commissions and fees of		-2.00/0
	\$	22,649

## To the Shareholders of the Teucrium Corn Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended March 31, 2021 is accurate and complete.

Sal Gilbertie

For the Teucrium Corn Fund Chief Executive Officer

Teucrium Trading, LLC
Teucrium Corn Fund
Three Main Street Suite 215
Burlington, VT 05401

\*\*On March 31, 2021, the JUL21, SEP21, and the DEC21 CBOT Corn Futures Contracts were in a "limit-up" condition at close, which impacts the Net Asset Value ("NAV") per share of the Fund. The NAV used herein is \$17.61 per share which reflects changes to be consistent with GAAP. The NAV based on CBOT Corn Futures on March 31, 2021 was \$17.25