

**Teucrium Agricultural Fund
Monthly Account Statement
For the Month Ended September 30, 2020**

Statement of Income

Income

Realized gain (loss) on securities	\$ (10,574)
Net change in unrealized gain (loss) on securities	\$ 49,747
Total income (loss)*	\$ 39,173

Expenses

Professional fees	\$ 28
Distribution and marketing fees	\$ 165
Total expenses	\$ 193

Net income (loss) **\$ 38,980**

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 8/31/2020	\$ 1,114,124
Additions (0 Shares)	\$ -
Withdrawals (0 Shares)	\$ -
Net income (loss)	\$ 38,980

Net Asset Value End of Period 9/30/2020 **\$ 1,153,104**

Net Asset Value Per Share **\$ 18.45**

Net Investment Loss for the quarter-ending September 30, 2020 -0.20%
YTD Net Investment Loss -0.19%

*Includes brokerage commissions and fees of \$ -

To the Shareholders of the Teucrium Agricultural Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended September 30, 2020 is accurate and complete.

Sal Gilbertie
For the Teucrium Agricultural Fund
Chief Executive Officer



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