

**Teucrium Agricultural Fund**  
**Monthly Account Statement**  
**For the Month Ended October 31, 2020**

**Statement of Income**

**Income**

Interest income	\$ -
Realized gain (loss) on securities	\$ -
Net change in unrealized gain (loss) on securities	\$ 16,245
<b>Total income (loss)*</b>	<b>\$ 16,245</b>

**Expenses**

Professional fees	\$ 80
Distribution and marketing fees	\$ 70
Custodian fees and expenses	\$ 50
General and administrative expenses	\$ 10
<b>Total expenses</b>	<b>\$ 210</b>

<b>Net income (loss)</b>	<b>\$ 16,035</b>
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**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 9/30/2020	\$ 1,153,104
Additions (0 Shares)	\$ -
Withdrawals (0 Shares)	\$ -
Net income (loss)	\$ 16,035

<b>Net Asset Value End of Period 10/31/2020</b>	<b>\$ 1,169,139</b>
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<b>Net Asset Value Per Share</b>	<b>\$ 18.71</b>
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YTD Net Investment Loss -0.20%

\*Includes brokerage commissions and fees of \$ -

**To the Shareholders of the Teucrium Agricultural Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended October 31, 2020 is accurate and complete.

Sal Gilbertie  
For the Teucrium Agricultural Fund  
Chief Executive Officer



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