

Teucrium Agricultural Fund
Monthly Account Statement
For the Month Ended April 30, 2021

**** Reflects GAAP Valuation of Corn and Soybean Futures Contracts for Beginning of Period**

Statement of Income

Income

Interest income	\$	1
Realized gain (loss) on securities	\$	9,514
Net change in unrealized gain (loss) on securities	\$	854,924
Total income (loss)*	\$	864,439

Expenses

Professional fees	\$	564
Distribution and marketing fees	\$	512
Total expenses	\$	1,076

Net income (loss)	\$	863,363
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 3/31/2021**	\$	5,045,045
Additions (87,500 Shares)	\$	2,058,959
Withdrawals (0 Shares)	\$	-
Net income (loss)	\$	863,363

Net Asset Value End of Period 4/30/2021	\$	7,967,367
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Net Asset Value Per Share	\$	25.50
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YTD Net Investment Loss (annualized)		-0.21%
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*Includes brokerage commissions and fees of	\$	-
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To the Shareholders of the Teucrium Agricultural Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended April 30, 2021 is accurate and complete.

Sal Gilbertie
For the Teucrium Agricultural Fund
Chief Executive Officer

Teucrium Trading, LLC
Teucrium Agricultural Fund
Three Main Street Suite 215

Burlington, VT 05401

**As TAGS holds shares of CORN and SOYB, the Trust and TAGS have also adjusted the value of the CORN and SOYB shares held by TAGS to reflect the adjustment to the "limit-up" futures contracts in these Underlying Funds for the beginning of period March 31, 2021. This has resulted in a \$30,191 decrease in the unrealized change in the value of CORN and SOYB shares held by TAGS.

