

Teucrium Sugar Fund
Monthly Account Statement
For the Month Ended May 31, 2019

Statement of Income

Income

Interest and other income	\$ 22,662
Realized gain (loss) on futures contracts	\$ (106,433)
Net change in unrealized gain (loss) on futures contracts	\$ (141,389)
Total income (loss)	\$ (225,160)

Expenses

Management fees	\$ 8,773
Professional fees	\$ 6,668
Distribution and marketing fees	\$ 11,406
Custodian fees and expenses	\$ 1,755
Business permits and licenses fees	\$ 1,492
General and administrative expenses	\$ 1,228
Brokerage commissions	\$ 526
Other expenses	\$ 175
Total expenses	\$ 32,023

Net income (loss)	\$ (257,183)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 4/30/2019	\$ 11,477,314
Additions (0 Shares)	\$ -
Withdrawals (250,000 Shares)	\$ (1,733,440)
Net income (loss)	\$ (257,183)

Net Asset Value End of Period 5/31/2019	\$ 9,486,691
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Net Asset Value Per Share	\$ 7.03
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Monthly Net Investment Loss	-1.07%
YTD Net Investment Loss	-1.01%

To the Shareholders of the Teucrium Sugar Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended May 31, 2019 is accurate and complete.

Sal Gilbertie
For the Teucrium Sugar Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Sugar Fund
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