

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended October 31, 2020

Statement of Income

Income

Interest and other income	\$ 19,029
Realized gain (loss) on futures contracts	\$ 3,652,821
Net change in unrealized gain (loss) on futures contracts	\$ (1,153,543)
Total income (loss)*	\$ 2,518,307

Expenses

Management fees	\$ 98,647
Professional fees	\$ 987
Distribution and marketing fees	\$ 57,215
Custodian fees and expenses	\$ 7,892
General and administrative expenses	\$ 2,959
Total expenses	\$ 167,700

Net income (loss)	\$ 2,350,607
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 9/30/2020	\$ 128,509,361
Additions (0 Shares)	\$ -
Withdrawals (1,875,000 Shares)	\$ (30,307,535)
Net income (loss)	\$ 2,350,607

Net Asset Value End of Period 10/31/2020	\$ 100,552,433
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Net Asset Value Per Share	\$ 16.15
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YTD Net Investment Loss	-2.01%
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*Includes brokerage commissions and fees of	\$ 2,772
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To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended October 31, 2020 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



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