

Teucrium Wheat Fund
Monthly Account Statement
For the Month Ended May 31, 2020

Statement of Income

Income

Interest and other income	\$ 48,446
Realized gain (loss) on futures contracts	\$ (281,206)
Net change in unrealized gain (loss) on futures contracts	\$ (105,130)
Total income (loss)*	\$ (337,890)

Expenses

Management fees	\$ 40,084
Professional fees	\$ 32,067
Distribution and marketing fees	\$ 50,105
Custodian fees and expenses	\$ 11,224
Business permits and licenses fees	\$ 6,013
General and administrative expenses	\$ 10,021
Total expenses	\$ 149,514

Net income (loss)	\$ (487,404)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 4/30/2020	\$ 48,303,433
Additions (0 Shares)	\$ -
Withdrawals (0 Shares)	\$ -
Net income (loss)	\$ (487,404)

Net Asset Value End of Period 5/31/2020	\$ 47,816,029
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Net Asset Value Per Share	\$ 5.33
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Monthly Net Investment Loss	-2.52%
YTD Net Investment Loss	-2.00%

*Includes brokerage commissions and fees of	\$ 6,485
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To the Shareholders of the Teucrium Wheat Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended May 31, 2020 is accurate and complete.

Sal Gilbertie
For the Teucrium Wheat Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Wheat Fund
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