

**Teucrium Corn Fund**  
**Monthly Account Statement**  
**For the Month Ended July 31, 2021**  
**\*\* Reflects GAAP Valuation of Corn Futures Contracts for Beginning of Period**

**Statement of Income**

**Income**

Interest and other income	\$	20,740
Realized gain (loss) on futures contracts	\$	4,083,427
Net change in unrealized gain (loss) on futures contracts	\$	(15,453,827)
<b>Total income (loss)*</b>	\$	<b>(11,349,660)</b>

**Expenses**

Management fees	\$	128,525
Professional fees	\$	29,561
Distribution and marketing fees	\$	56,551
Custodian fees and expenses	\$	7,711
General and administrative expenses	\$	8,997
<b>Total expenses</b>	\$	<b>231,345</b>

<b>Net income (loss)</b>	\$	<b>(11,581,005)</b>
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**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 6/30/2021	\$	177,431,275
Additions (375,000 Shares)	\$	7,489,603
Withdrawals (1,950,000 Shares)	\$	(38,399,125)
Net income (loss)	\$	(11,581,005)

<b>Net Asset Value End of Period 7/31/2021</b>	\$	<b>134,940,748</b>
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<b>Net Asset Value Per Share</b>	\$	<b>20.14</b>
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YTD Net Investment Loss (annualized)		-1.79%
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*Includes brokerage commissions and fees of	\$	25,812
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**To the Shareholders of the Teucrium Corn Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended July 31, 2021 is accurate and complete.

Sal Gilbertie  
For the Teucrium Corn Fund  
Chief Executive Officer

Teucrium Trading, LLC  
Teucrium Corn Fund  
Three Main Street Suite 215  
Burlington, VT 05401



\*\*On June 30, 2021, the SEP21 and the DEC21 CBOT Corn Futures Contracts were in a "limit-up" condition at close, which impacts the Net Asset Value ("NAV") per share of the Fund. The NAV used herein for the beginning of period, June 30, 2021 is \$21.44 per share which reflects changes to be consistent with GAAP. The NAV based on CBOT Corn Futures on June 30, 2021 was \$21.36