

Teucrium Corn Fund
Monthly Account Statement
For the Month Ended May 31, 2019

Statement of Income

Income

| | |
|---|---------------------|
| Interest and other income | \$ 146,479 |
| Realized gain (loss) on futures contracts | \$ (2,299,375) |
| Net change in unrealized gain (loss) on futures contracts | \$ 9,248,500 |
| Total income (loss) | \$ 7,095,604 |

Expenses

| | |
|-------------------------------------|-------------------|
| Management fees | \$ 54,021 |
| Professional fees | \$ 44,838 |
| Distribution and marketing fees | \$ 90,215 |
| Custodian fees and expenses | \$ 10,804 |
| Business permits and licenses fees | \$ 1,080 |
| General and administrative expenses | \$ 8,103 |
| Brokerage commissions | \$ 1,621 |
| Other expenses | \$ 1,080 |
| Total expenses | \$ 211,762 |

| | |
|--------------------------|---------------------|
| Net income (loss) | \$ 6,883,842 |
|--------------------------|---------------------|

Statement of Changes in Net Asset Value

| | |
|---|---------------|
| Net Asset Value Beginning of Period 4/30/2019 | \$ 60,191,024 |
| Additions (850,000 Shares) | \$ 13,858,130 |
| Withdrawals (50,000 Shares) | \$ (742,125) |
| Net income (loss) | \$ 6,883,842 |

| | |
|--|----------------------|
| Net Asset Value End of Period 5/31/2019 | \$ 80,190,871 |
|--|----------------------|

| | |
|----------------------------------|-----------------|
| Net Asset Value Per Share | \$ 16.71 |
|----------------------------------|-----------------|

| | |
|-----------------------------|--------|
| Monthly Net Investment Loss | -1.21% |
| YTD Net Investment Loss | -0.99% |

To the Shareholders of the Teucrium Corn Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended May 31, 2019 is accurate and complete.

Sal Gilbertie
For the Teucrium Corn Fund
Chief Executive Officer



Teucrium Trading, LLC
Teucrium Corn Fund
Three Main Street Suite 215
Burlington, VT 05401