

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended May 31, 2021

Statement of Income

Income

Interest and other income	\$	12,341
Realized gain (loss) on futures contracts	\$	5,334,569
Net change in unrealized gain (loss) on futures contracts	\$	(3,179,834)
Total income (loss)*	\$	2,167,076

Expenses

Management fees	\$	78,253
Professional fees	\$	6,260
Distribution and marketing fees	\$	33,098
Custodian fees and expenses	\$	4,695
Business permits and licenses fees	\$	783
General and administrative expenses	\$	8,259
Total expenses	\$	131,348

Net income (loss)	\$	2,035,728
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 4/30/2021	\$	92,805,694
Additions (0 Shares)	\$	-
Withdrawals (325,000 Shares)	\$	(7,627,983)
Net income (loss)	\$	2,035,728

Net Asset Value End of Period 5/31/2021	\$	87,213,439
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Net Asset Value Per Share	\$	23.41
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YTD Net Investment Loss (annualized)	-1.97%
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*Includes brokerage commissions and fees of	\$	4,766
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To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended May 31, 2021 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



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