

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended August 31, 2020

Statement of Income

Income

Interest and other income	\$ 15,474
Realized gain (loss) on futures contracts	\$ 118,094
Net change in unrealized gain (loss) on futures contracts	\$ 4,239,568
Total income (loss)*	\$ 4,373,136

Expenses

Management fees	\$ 58,264
Professional fees	\$ 16,314
Distribution and marketing fees	\$ 13,353
Custodian fees and expenses	\$ 13,676
Business permits and licenses fees	\$ 17,252
General and administrative expenses	\$ 5,826
Total expenses	\$ 124,685

Net income (loss) \$ 4,248,451

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 7/31/2020	\$ 63,271,379
Additions (975,000 Shares)	\$ 13,868,123
Withdrawals (400,000 Shares)	\$ (5,695,500)
Net income (loss)	\$ 4,248,451

Net Asset Value End of Period 8/31/2020 \$ 75,692,453

Net Asset Value Per Share \$ 15.06

YTD Net Investment Loss -2.48%

*Includes brokerage commissions and fees of \$ 2,025

To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended August 31, 2020 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



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