

Teucrium Sugar Fund
Monthly Account Statement
For the Month Ended January 31, 2019

Statement of Income

Income

Interest and other income	\$23,411
Realized gain on futures contracts	\$51,990
Net change in unrealized gain on futures contracts	\$663,466
Total income	\$738,867

Expenses

Management fees	\$9,368
Distribution and marketing fees	\$12,085
Professional fees	\$6,090
Business permits and licenses fees	\$1,593
Brokerage commissions	\$937
General and administrative expenses	\$1,405
Custodian fees and expenses	\$1,874
Other expenses	\$187
Total expenses	\$33,539

Net income **\$705,328**

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 12/31/2018	\$10,778,739
Additions (0 Shares)	\$0
Withdrawals (125,000 Shares)	(\$958,755)
Net income	\$705,328

Net Asset Value End of Period 1/31/2019 **\$10,525,312**

Net Asset Value Per Share **\$7.52**

Monthly Net Investment Loss	(1.08) %
YTD Net Investment Loss	(1.08) %

To the Shareholders of the Teucrium Sugar Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended January 31, 2019 is accurate and complete.

Sal Gilbertie
For the Teucrium Sugar Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Sugar Fund
Three Main Street Suite 215
Burlington, VT 05401