

**Teucrium Sugar Fund**  
**Monthly Account Statement**  
**For the Month Ended December 31, 2019**

**Statement of Income**

**Income**

Interest and other income	\$ 18,287
Realized gain (loss) on futures contracts	\$ 5,355
Net change in unrealized gain (loss) on futures contracts	\$ 567,898
<b>Total income (loss)</b>	<b>\$ 591,540</b>

**Expenses**

Management fees	\$ 10,609
Professional fees	\$ 6,790
Distribution and marketing fees	\$ 15,914
Custodian fees and expenses	\$ 1,697
Business permits and licenses fees	\$ 2,334
<b>Total expenses</b>	<b>\$ 37,344</b>

<b>Net income (loss)</b>	<b>\$ 554,196</b>
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**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 11/30/2019	\$ 12,112,354
Additions (0 Shares)	\$ -
Withdrawals (50,000 Shares)	\$ (353,370)
Net income (loss)	\$ 554,196

<b>Net Asset Value End of Period 12/31/2019</b>	<b>\$ 12,313,180</b>
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<b>Net Asset Value Per Share</b>	<b>\$ 7.04</b>
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Monthly Net Investment Loss	-1.80%
YTD Net Investment Loss	-1.22%

**To the Shareholders of the Teucrium Sugar Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended December 31, 2019 is accurate and complete.

Sal Gilbertie  
For the Teucrium Sugar Fund  
Chief Executive Officer  
Teucrium Trading, LLC



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