

Teucrium Wheat Fund
Monthly Account Statement
For the Month Ended July 31, 2019

Statement of Income

Income

Interest and other income	\$ 124,230
Realized gain (loss) on futures contracts	\$ 1,696,025
Net change in unrealized gain (loss) on futures contracts	\$ (5,935,825)
Total income (loss)	\$ (4,115,570)

Expenses

Management fees	\$ 47,364
Professional fees	\$ 38,839
Distribution and marketing fees	\$ 53,995
Custodian fees and expenses	\$ 8,999
Business permits and licenses fees	\$ 3,789
General and administrative expenses	\$ 6,631
Other expenses	\$ 947
Total expenses	\$ 160,564

Net income (loss) **\$ (4,276,134)**

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 6/30/2019	\$ 58,699,891
Additions (0 Shares)	\$ -
Withdrawals (525,000 Shares)	\$ (2,903,873)
Net income (loss)	\$ (4,276,134)

Net Asset Value End of Period 7/31/2019 **\$ 51,519,884**

Net Asset Value Per Share **\$ 5.33**

Monthly Net Investment Loss	-0.77%
YTD Net Investment Loss	-0.99%

To the Shareholders of the Teucrium Wheat Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended July 31, 2019 is accurate and complete.

Sal Gilbertie
For the Teucrium Wheat Fund
Chief Executive Officer
Teucrium Trading, LLC



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