

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended July 31, 2021

Statement of Income

Income

Interest and other income	\$	7,720
Realized gain (loss) on futures contracts	\$	1,674,096
Net change in unrealized gain (loss) on futures contracts	\$	(3,334,144)
Total income (loss)*	\$	(1,652,328)

Expenses

Management fees	\$	54,423
Professional fees	\$	6,531
Distribution and marketing fees	\$	28,300
Custodian fees and expenses	\$	3,809
General and administrative expenses	\$	3,265
Total expenses	\$	96,328

Net income (loss) \$ **(1,748,656)**

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 6/30/2021	\$	70,777,806
Additions (0 Shares)	\$	-
Withdrawals (475,000 Shares)	\$	(11,221,560)
Net income (loss)	\$	(1,748,656)

Net Asset Value End of Period 7/31/2021 \$ 57,807,590

Net Asset Value Per Share \$ 23.12

YTD Net Investment Loss (annualized) -1.86%

*Includes brokerage commissions and fees of \$ 873

To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended July 31, 2021 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Soybean Fund
Three Main Street Suite 215
Burlington, VT 05401