Teucrium Agricultural Fund Monthly Account Statement For the Month Ended March 31, 2021

** Reflects GAAP Valuation of Corn Futures Contracts & Soybean Futures Contracts

Statement of Income

| Income | |
|---|-----------------|
| Interest income | \$ 1 |
| Realized gain (loss) on securities | \$ (31,598) |
| Net change in unrealized gain (loss) on securities | \$ (49,037) |
| Total income (loss)* | \$ (80,634) |
| Expenses | |
| Distribution and marketing fees | \$ 944 |
| Total expenses | \$ 944 |
| Net income (loss) | \$ (81,578) |
| Statement of Changes in Net Asset Value | |
| Net Asset Value Beginning of Period 2/28/2021 | \$ 5,123,473 |
| Additions (25,000 Shares) | \$ 571,390 |
| Withdrawals (25,000 Shares) | \$ (568,240) |
| Net income (loss) | \$ (81,578) |
| Net Asset Value End of Period 3/31/2021 | \$ 5,045,045 |
| Net Asset Value Per Share | \$ 22.42 |
| Net Investment Loss for the quarter ended March 31, 2021 (annualized) | -0.21% |
| YTD Net Investment Loss (annualized) | -0.21% |
| *Includes brokerage commissions and fees of | \$ - |

To the Shareholders of the Teucrium Agricultural Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended March 31, 2021 is accurate and complete.

Sal Gilbertie

For the Teucrium Agricultural Fund Chief Executive Officer

Teucrium Trading, LLC Teucrium Agricultural Fund Three Main Street Suite 215 Burlington, VT 05401 **As TAGS holds shares of CORN and SOYB, the Trust and TAGS have also adjusted the value of the CORN and SOYB shares held by TAGS to reflect the adjustment to the "limit-up" futures contracts in these Underlying Funds. This has resulted in a \$30,191 increase in the unrealized change in the value of CORN and SOYB shares held by TAGS.