

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended September 30, 2020

Statement of Income

Income

Interest and other income	\$ 16,764
Realized gain (loss) on futures contracts	\$ 2,910,823
Net change in unrealized gain (loss) on futures contracts	\$ 2,580,923
Total income (loss)*	\$ 5,508,510

Expenses

Management fees	\$ 87,375
Professional fees	\$ 3,262
Custodian fees and expenses	\$ 11,196
Business permits and licenses fees	\$ 17,999
General and administrative expenses	\$ 8,738
Total expenses	\$ 128,570

Net income (loss)	\$ 5,379,940
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 8/31/2020	\$ 75,692,453
Additions (3,075,000 Shares)	\$ 47,436,968
Withdrawals (0 Shares)	\$ -
Net income (loss)	\$ 5,379,940

Net Asset Value End of Period 9/30/2020	\$ 128,509,361
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Net Asset Value Per Share	\$ 15.87
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Net Investment Loss for the quarter-ending September 30, 2020	-1.80%
YTD Net Investment Loss	-2.62%

*Includes brokerage commissions and fees of	\$ 10,791
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To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended September 30, 2020 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



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