

Teucrium Corn Fund
Monthly Account Statement
For the Month Ended July 31, 2019

Statement of Income

Income

Interest and other income	\$ 218,999
Realized gain (loss) on futures contracts	\$ 3,115,900
Net change in unrealized gain (loss) on futures contracts	\$ (6,166,900)
Total income (loss)	\$ (2,832,001)

Expenses

Management fees	\$ 83,996
Professional fees	\$ 44,518
Distribution and marketing fees	\$ 140,274
Custodian fees and expenses	\$ 16,799
Business permits and licenses fees	\$ 1,680
General and administrative expenses	\$ 12,600
Other expenses	\$ 1,680
Total expenses	\$ 301,547
Net income (loss)	\$ (3,133,548)

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 6/30/2019	\$ 96,373,394
Additions (125,000 Shares)	\$ 2,093,850
Withdrawals (0 Shares)	\$ -
Net income (loss)	\$ (3,133,548)

Net Asset Value End of Period 7/31/2019 \$ 95,333,696

Net Asset Value Per Share \$ 15.89

Monthly Net Investment Loss	-0.98%
YTD Net Investment Loss	-1.04%

To the Shareholders of the Teucrium Corn Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended July 31, 2019 is accurate and complete.

Sal Gilbertie
For the Teucrium Corn Fund
Chief Executive Officer



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