

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended September 30, 2019

Statement of Income

Income

Interest and other income	\$ 53,369
Realized gain (loss) on futures contracts	\$ 201,876
Net change in unrealized gain (loss) on futures contracts	\$ 771,438
Total income (loss)	\$ 1,026,683

Expenses

Management fees	\$ 23,056
Professional fees	\$ 12,220
Distribution and marketing fees	\$ 34,123
Custodian fees and expenses	\$ 5,072
Business permits and licenses fees	\$ 1,844
General and administrative expenses	\$ 3,920
Other expenses	\$ 231
Total expenses	\$ 80,466

Net income (loss) **\$ 946,217**

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 8/31/2019	\$ 27,733,005
Additions (0 Shares)	\$ -
Withdrawals (50,000 Shares)	\$ (763,935)
Net income (loss)	\$ 946,217

Net Asset Value End of Period 9/30/2019 **\$ 27,915,287**

Net Asset Value Per Share **\$ 15.51**

Monthly Net Investment Loss	-1.18%
YTD Net Investment Loss	-1.09%

To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended September 30, 2019 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



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