

Teucrium Sugar Fund
Monthly Account Statement
For the Month Ended January 31, 2021

Statement of Income

Income

Interest and other income	\$ 1,962
Net change in unrealized gain (loss) on futures contracts	\$ 379,218
Total income (loss)*	\$ 381,180

Expenses

Management fees	\$ 11,409
Professional fees	\$ 5,705
Distribution and marketing fees	\$ 11,409
Custodian fees and expenses	\$ 1,141
Business permits and licenses fees	\$ 228
General and administrative expenses	\$ 1,141
Total expenses	\$ 31,033

Net income (loss)	\$ 350,147
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 12/31/2020	\$ 12,766,091
Additions (150,000 Shares)	\$ 1,045,202
Withdrawals (0 Shares)	\$ -
Net income (loss)	\$ 350,147

Net Asset Value End of Period 1/31/2021	\$ 14,161,440
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Net Asset Value Per Share	\$ 6.91
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YTD Net Investment Loss	-2.55%
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*Includes brokerage commissions and fees of	\$ 350
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To the Shareholders of the Teucrium Sugar Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended January 31, 2021 is accurate and complete.

Sal Gilbertie
For the Teucrium Sugar Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Sugar Fund
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