

Teucrium Wheat Fund
Monthly Account Statement
For the Month Ended July 31, 2020

Statement of Income

Income

Interest and other income	\$ 23,171
Realized gain (loss) on futures contracts	\$ 458,297
Net change in unrealized gain (loss) on futures contracts	\$ 2,986,165
Total income (loss)*	\$ 3,467,633

Expenses

Management fees	\$ 41,642
Professional fees	\$ 15,824
Distribution and marketing fees	\$ 54,134
Custodian fees and expenses	\$ 7,496
Business permits and licenses fees	\$ 2,498
General and administrative expenses	\$ 3,331
Total expenses	\$ 124,925

Net income (loss)	\$ 3,342,708
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 6/30/2020	\$ 45,946,643
Additions (225,000 Shares)	\$ 1,138,345
Withdrawals (0 Shares)	\$ -
Net income (loss)	\$ 3,342,708

Net Asset Value End of Period 7/31/2020	\$ 50,427,696
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Net Asset Value Per Share	\$ 5.39
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YTD Net Investment Loss (annualized)	-2.20%
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*Includes brokerage commissions and fees of	\$ 6,201
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To the Shareholders of the Teucrium Wheat Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended July 31, 2020 is accurate and complete.

Sal Gilbertie
For the Teucrium Wheat Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Wheat Fund
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