

**Teucrium Corn Fund**  
**Monthly Account Statement**  
**For the Month Ended December 31, 2019**

**Statement of Income**

**Income**

Interest and other income	\$ 121,382
Realized gain (loss) on futures contracts	\$ (3,817,912)
Net change in unrealized gain (loss) on futures contracts	\$ 5,607,339
<b>Total income (loss)</b>	<b>\$ 1,910,809</b>

**Expenses**

Management fees	\$ 65,233
Professional fees	\$ 86,761
Distribution and marketing fees	\$ 61,972
Custodian fees and expenses	\$ 4,566
Business permits and licenses fees	\$ 652
General and administrative expenses	\$ 1,305
<b>Total expenses</b>	<b>\$ 220,489</b>

<b>Net income (loss)</b>	<b>\$ 1,690,320</b>
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**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 11/30/2019	\$ 76,496,358
Additions (0 Shares)	\$ -
Withdrawals (200,000 Shares)	\$ (2,966,488)
Net income (loss)	\$ 1,690,320

<b>Net Asset Value End of Period 12/31/2019</b>	<b>\$ 75,220,190</b>
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<b>Net Asset Value Per Share</b>	<b>\$ 14.82</b>
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Monthly Net Investment Loss	-1.52%
YTD Net Investment Loss	-1.16%

**To the Shareholders of the Teucrium Corn Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended December 31, 2019 is accurate and complete.

Sal Gilbertie  
For the Teucrium Corn Fund  
Chief Executive Officer



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Teucrium Corn Fund  
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