Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended March 31, 2019

<u>Statement of Income</u>

Income		
Interest and other income	$	54,604
Realized gain (loss) on futures contracts	$	(276,638)
Net change in unrealized gain (loss) on futures contracts	$	(389,988)
Total income (loss)	$	(612,022)
Expenses		
Management fees	$	20,186
Professional fees	$	8,478
Distribution and marketing fees	$	34,742
Custodian fees and expenses	$	4,441
Business permits and licenses fees	$	1,413
General and administrative expenses	$	3,432
Brokerage commissions	$	605
Other expenses	$	202
Total expenses	$	73,499
Net income (loss)	$	(685,521)

<u>Statement of Changes in Net Asset Value</u>

Net Asset Value Beginning of Period 2/28/2019	$	23,980,916
Additions (0 Shares)	$	-
Withdrawals (0 Shares)	$	-
Net income (loss)	$	(685,521)
Net Asset Value End of Period 3/31/2019	$	23,295,395
Net Asset Value Per Share	$	15.79
Monthly Net Investment Loss		-0.94%
YTD Net Investment Loss		-0.92%

To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended March 31, 2019 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC

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