

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended April 30, 2020

Statement of Income

Income

Interest and other income	\$ 18,116
Realized gain (loss) on futures contracts	\$ (16,664)
Net change in unrealized gain (loss) on futures contracts	\$ (283,558)
Total income (loss)*	\$ (282,106)

Expenses

Management fees	\$ 17,901
Professional fees	\$ 17,543
Distribution and marketing fees	\$ 25,420
Custodian fees and expenses	\$ 3,401
Business permits and licenses fees	\$ 2,148
General and administrative expenses	\$ 2,685
Total expenses	\$ 69,098

Net income (loss)	\$ (351,204)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 3/31/2020	\$ 22,051,905
Additions (500,000 Shares)	\$ 6,746,365
Withdrawals (0 Shares)	\$ -
Net income (loss)	\$ (351,204)

Net Asset Value End of Period 4/30/2020	\$ 28,447,066
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Net Asset Value Per Share	\$ 13.71
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Monthly Net Investment Loss	-2.85%
YTD Net Investment Loss	-1.85%

*Includes brokerage commissions and fees of	\$797
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To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended April 30, 2020 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



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