

**Teucrium Soybean Fund**  
**Monthly Account Statement**  
**For the Month Ended October 31, 2019**

**Statement of Income**

**Income**

Interest and other income	\$	51,235
Realized gain (loss) on futures contracts	\$	12,690
Net change in unrealized gain (loss) on futures contracts	\$	433,674
<b>Total income (loss)</b>	\$	<b>497,599</b>

**Expenses**

Management fees	\$	24,146
Professional fees	\$	14,729
Distribution and marketing fees	\$	35,736
Custodian fees and expenses	\$	3,622
Business permits and licenses fees	\$	1,931
General and administrative expenses	\$	4,105
<b>Total expenses</b>	\$	<b>84,269</b>

**Net income (loss)** \$ **413,330**

**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 9/30/2019	\$	27,915,287
Additions (0 Shares)	\$	-
Withdrawals (0 Shares)	\$	-
Net income (loss)	\$	413,330

**Net Asset Value End of Period 10/31/2019** \$ **28,328,617**

**Net Asset Value Per Share** \$ **15.74**

Monthly Net Investment Loss -1.37%  
YTD Net Investment Loss -1.12%

**To the Shareholders of the Teucrium Soybean Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended October 31, 2019 is accurate and complete.

Sal Gilbertie  
For the Teucrium Soybean Fund  
Chief Executive Officer  
Teucrium Trading, LLC



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